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Lloyd Center says goodbye to Marshalls

Portland, OR (December 14, 2018) – National retailer Marshalls is moving out of the Lloyd Center space it has occupied since 1993. Closure plans include clearance sales, which will begin today.

Lloyd Center is exploring a number of options for the space currently occupied by Marshalls as part of a \$120 million renovation designed to transform the 1.2 million square foot mall into a mixed-use lifestyle, shopping and entertainment center. This year, Live Nation announced plans to open an entertainment center in the space formerly occupied by Nordstrom.

“While we are sad about the recent news that Marshalls will be leaving Lloyd Center, we have been looking at diversifying and adding additional uses to that wing of the shopping center,” said Lloyd Center General Manager Bob Dye.

In addition to the Live Nation venue, redevelopment plans for Lloyd Center include additional uses such as a new modern theater and possible creative office space. Lloyd Center has also increased its focus toward Portland-centered businesses this holiday season by featuring dozens of small retail pop-up shops as part of its “Lloyd Local” initiative.

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About Lloyd Center

The iconic Lloyd Center – once America’s largest mall and a model for retail centers across the country – is a 1.2 million square-foot mixed-use lifestyle, shopping and entertainment center centrally located in the Portland Metro area. Recently acquired by one of the premier retail management firms in the nation, the mall is undergoing a \$120 million renovation that has seen the completion of a new food court area, overhaul of the historic ice-skating rink and remodel of the signature three-story spiral staircase – a tribute to Lloyd Center’s rich past. Planned additions include a new 14-theater cinema, live music venue and expanded local restaurant options. Renovations at Lloyd Center highlight a broad renaissance for the surrounding neighborhood, which is growing to include new housing options, restaurants and office/retail space.

Lloyd Center is anchored by Macy’s and accompanied by a strong mix of national retailers including, H&M, Ulta, Victoria’s Secret, and Loft. Traditional shopping hours are 10am – 9pm Monday through Saturday and 11am – 6pm Sunday. Lloyd Center is owned by an affiliate of CAPREF Manager, LLC, which

manages a private equity fund in excess of \$1.2 billion and encompasses a portfolio of 5.8M square feet of retail and mixed-use properties across the United States. Visit www.lloydcenter.com for more information.