



PRESENTS

PORTLAND'S NEWEST VENUE, FROM AEG PRESENTS AND MONQUI PRESENTS, SETS CONSTRUCTION DATE FOR JUNE 2025

4,250 CAPACITY VENUE COMING TO LLOYD DISTRICT FOLLOWING SITE ACQUISITION



Downloadable venue rendering assets [HERE](#)

Portland, OR (May 27, 2025) – Portland’s newest venue, announced last July by **Monqui Presents**, a preeminent Portland-based independent concert promoter, and **AEG Presents**, a global leader in live entertainment, has officially set a construction date, following the site acquisition located within the Lloyd Entertainment District. The two promoters are committed to amplifying Portland’s status as one of the key cities in the Pacific Northwest where culture and live music thrive. Construction of the new venue is set to begin June, with a grand opening projected for Q1 of 2027.

“The light at the end of the Lloyd venue tunnel just got a lot brighter and closer - it’s full speed ahead,” said Monqui Presents Founder Mike Quinn.

Commented Don Strasburg, President, Rocky Mountains and Pacific Northwest, AEG Presents, “Today marks a major milestone in the years since AEG Presents and Monqui started this journey to create the world class music venue that Portland deserves. Now, with construction beginning, it won’t be long before our doors open. Portland is such a phenomenal community - our space fits perfectly into the fabric of the robust music scene to offer options for national, regional and local artists that do not exist now. Get ready, we are so excited.”

Portland's newest venue will offer flexible seating for 2,000 to 4,250 attendees. Spanning 68,000 square feet, the venue will be situated at the former Nordstrom building site on NE Multnomah Street, providing convenient access to transit options and ample parking in nearby Lloyd Mall structures.

The venue's prime location within the Lloyd Entertainment District, with its extensive surface and adjacent parking facilities, coupled with easy access to light rail, streetcar lines, and the recently completed north-south bike and pedestrian bridge, ensures unparalleled convenience for attendees. In a strategic alignment with community and city goals, the site falls under Portland's CX zoning – designed for intense commercial and mixed-use development in the city's most urban areas – which facilitates this development without requiring special use permits or zoning changes.

Designed to offer the ultimate live experience, the venue will boast state-of-the-art acoustics and sightlines optimized for every patron, accommodating a diverse range of musical genres and special events—from intimate acoustic performances to full-scale concert production and everything in between.

Works Progress Architecture, a Portland-based firm with a stellar track record in mixed-use, retail, and entertainment projects—including the award-winning Mission Ballroom in Denver—has been entrusted with designing this new venue. Complementary to the ongoing comprehensive master plan for the district, this initiative proposes a completely new building design, while leveraging the existing basement, distinguishing it from previous proposals that envisioned retail with structural constraints.

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